

PAPER MONEY COLLECTORS OF MICHIGAN

The Bag Picker

SINCE 1965



WORLD WAR II MILITARY CURRENCY

By Carlton "Fred" Schwan

Until shortly after World War II U.S. military personnel abroad were paid in the currency of the country in which they were stationed or in an appropriate military currency. They were then allowed to convert these currencies into U.S. dollars. After a short time the services accumulated these currencies in excess of pay requirements. In order to combat this situation as well as protect U.S. servicemen and the allied governments involved the MPC system was developed.

In areas where MPC was used U.S. government civilian employees and citizens working for U.S. firms in the country were paid in MPC and prohibited from holding U.S. currency or other dollar instruments. If one of these people desired to purchase something on the local economy the MPC was converted to the local currency because the local population was prohibited from holding MPC by their own laws. Of course the MPC holders are also prohibited from transferring it to the local citizen.

After a period of time MPC would find its way into the local economy via the black market and other illicit means. This "leakage" then necessitated a conversion of the MPC. In a conversion the current series of MPC is exchanged for a new series on very short notice and under strictly controlled conditions. After the conversion the outgoing series was totally worthless.

MPC has been issued in thirteen series since its inception on September 16, 1946. It was then used continuously until November 13, 1973 when it was phased out in Korea. MPC was used in at least twenty-one countries with a few others probable.

The collecting of MPC has grown tremendously in the past few years. It is now well recognized as part and parcel of U.S. paper money collecting. The illustrated note is one of the keys to a complete set of MPC. It is a series 541 \$5 certificate used in Europe and Asia from May 27, 1958 through May 26, 1961.

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THE RAG PICKER

Official Publication of the Paper Money Collectors of Michigan

Volume 11 No. 5

September - October 1976

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EDITOR, SECRETARY-TREASURER PHONE 1-517 - 752-5074

DUES - \$6.00 a year to U.S. Canada and Mexico. All other countries \$8.00.

ONCE AGAIN, HERE ARE THE CLOSING DATES FOR COPY AND ADS IN THE RAG PICKER. The closing dates are the 15th day of each odd number January 15th, March 15th, May 15th, July 15th, September 15th, November 15th.

PAID ADVERTISING RATES

Back Cover	\$30.00	Front and Back Inside Covers	\$27.00
Full Page	\$22.50	½ Page	\$12.00
¼ Page	\$ 7.50	1/8 Page	\$ 3.50

FROM YOUR PRESIDENT

I guess we can all agree that the 85th Annual A.N.A. Convention was a huge success. I am also sure that the 22,000 members that registered will be heading for Atlanta in August 1977.

With 197 dealers and over 600 cases of exhibits there was something of interest for all types of numismatic collectors. The clerks in the postoffice did an outstanding job of pleasing members that wanted cancels on everything but the bedpost. They estimate cancelling over 90,000 items. This includes 4500 of the \$10.00 Bicentennial-Medal sets, about 14,000 Bureau Engraving reproduction of the 1896 \$2.00 Silver Certificate.

I also learned at the various meetings in New York, that other societies are also having trouble securing non-profit status from I.R.S. So PMCM is not the only victim in this category. As I explained before, we had no labor cost in preparing the mimeograph Rag Picker, except the paper and ink. Therefore, we were able to mail the Rag Picker via First Class Mail.

Now with a direct cost of \$20.00 per page we must find a way to lessen the cost of mailing. Third Class bulk is the answer to our whole problem. At this date we are still awaiting our number from I.R.S.

P.M.C.M. will host the Syngraphic Liaison Group meeting in Atlanta in 1977. I will serve as the new chairman for 1976, 1977 S.L.G. and Bill Anspach will represent PMCM on the grading session in Atlanta. Bill has spent considerable time working on grading problems with Bill Donlon and Bill Koster

A new department has been added to this issue. A mini Currency Clinic. If you have a currency problem and have been too timid to ask, just write to the Mini Currency Clinic for the answer.

Pax vo-biscum

Ralph P. Werve

YOUR SECRETARY REPORTS

A dues notice for 1977 is enclosed and once again we are asking for full membership participation by completing the dues notice with your name and number. Also, please do not wait until May or June of 1977 to pay your dues as this creates a lot of extra work keeping records.

MEMBERSHIP APPLICATION FORMS. Be sure that all forms that you give to prospective members carries the fee of \$6.00 and \$3.00 for the last three issues. Many applications are still coming in here with dues of \$4.00 and \$5.00. This means a letter must be written for the additional fee. Thanks.

ELECTION BALLOT FOR 1976-1977 is enclosed with this mailing. Now in order to clarify any misunderstanding regarding Michigan Board Members, you need only to vote for four Michigan Board Members. Mr. P.H. (Jim) Frans does not have to be voted upon, as he is the immediate Past President and he is the fifth Michigan Board Member.

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Sponsor Harriet E. Werve

FEDERAL RESERVE NOTE EXCHANGE

Chairman: I. L. Gittleman PMCM #165

P. O. Box 164

Monroe, Michigan 48161

This issue finds us with new member listed under district L, Welcome to Rev. Frank J. Pivarnick of Phoenix, Arizona. Also we want to thank Wm. C. McClammy for years of service on exchange list since June of 1971, he has requested his name not be kept on the list.

All business pertaining to this exchange list be sent to me at address listed above, DO NOT SEND TO EDITOR, this only delays your business and makes his job and mine a lot harder, thank you.

This exchange list is open to any PMCM member wanting to exchange current FRN'S with his fellow collectors. He or she must be in good standing, dues paid, just drop me a line and I will return application. Our dead line for this part of the RAG PICKER is the 15th of each odd month.

The following PMCM members will exchange current FRN'S they have available at face, plus SASE.

The Courteous thing to do when seeking trade or advice is to always try to include a stamped, self-addressed envelope. Your fellow members and collectors will think more of you.

DISTRICT A - BOSTON

G. Zaverella	121 Essex St., Swampscott, Mass. 01907
Stanley G. Ryckman	P.O. Box 330 Cambridge, Ma. 02138
Nick L. Imbrigilo, \$1 & \$2	P.O. Box 399, Oakhurst, N.J. 07755

DISTRICT B- NEW YORK

Jules Korman \$1 & \$5	345 Eighth Ave., New York, N.Y. 10001
Mike Robelin \$1 & \$5	P.O. Box 172, Plainview, N.Y. 11803
Jerome Brill \$1 & \$5	Box 1361, New Rochelle, N.Y. 10801
Nick L. Imbrigilo, \$1 & \$2	P.O. Box 399, Oakhurst, N.J. 07755 (Also Dist. A)
Wayne T. Hahn, \$1 to \$2	2719 Morris Ave., Bronx, N.Y. 10468
Robert Thiel	1733 Victor-Holcolm Rd., Victor, N.Y. 14564

DISTRICT C - PHILADELPHIA

Mitchell Hrynysen	2125 Westminister Dr., Wilmington, Del. 19810
Wayne W. Moser	P.O. Box 4123, Trenton, N. J. 08610
Albert K. Dole	330 W. 5th, Street, Lewistown, PA. 17044
Nick. L. Imbrigilo, \$1 & \$2	P.O. Box 399, Oakhurst, N. J. 07755 (Also Dist. A&B)

DISTRICT D - CLEVELAND

Joseph T. Sobeck	245 Roosevelt Ave., McKees Rocks, PA. 15136
Roy J. Blankenship	2334 Kemper Lane, #5, Cincinnati, Ohio 45206
Mark J. Wojton	114 Hillside Ave., Pitcairn, PA. 15140
Robert E. Hollopeter	
\$1 & \$5	Box 171, Big Run, PA. 15715

Martin M. Kendra	P.O. Box 2614, Lakewood, Ohio 44107
James J. Morris \$1&\$5	3791 East Broad St., Columbus, Ohio 43231

DISTRICT E - RICHMOND

Charles Higgins \$1&\$5	P.O. Box 952, Rutherfordton, N.C. 28139
James W. Seville	Box 866, Statesville, N.C. 28677
James H. Osborne	Box 708, Smithfield, N.C. 27577
Ed Zegers	11804 Pittson Rd., Wheaton, Md. 20906
David Womack	620 - 74th St., Newport News, VA. 25605
Ellis G. Kuykendall	923 Jamestown Rd., Colonial Heights, VA. 23834
William Schaffer	2030 Featherbed Ln., Baltimore, Md. 21207
Robert Lanphear	Box 428, F.P.O.N.Y. 09580

DISTRICT F - ATLANTA

John H. Morris	411 Woodland Dr., Homewood, ALA. 35209
O. K. Hamilton	P.O. Box 1004, Tucker, GA. 30084
Clyde S. Bensey	P.O. Box 457, Harriman, Tenn. 37748
W. Bruce Jones	3912 NE. 22nd Ave., Ft. Lauderdale, Fla. 33308
Frank Bennett	P.O. Box 8713, Ft. Lauderdale, Fla. 33310

DISTRICT G - CHICAGO

H. Pierre	7948 W. Davis St., Morton Grove, Ill. 60053
A. F. Nicolazzo	22256 Marine Dr., East Detroit, Mich. 48021
Richard O. Kriss	1914 Fairfield, Fort Wayne, Ind. 46804
Thomas M. Flynn	East 12th St., Dubuque, Iowa 52001
Jerry E. Jones	3 Virgil Ct., Gas City, Ind. 46933
Joseph J. Newman	McDonnell Tower, Apt., 105, 24400 Civic Center Dr., Southfield, Mich. 48076
David A. Prentice	709 Gun River Ct., Plainwell, Mich. 49080

DISTRICT H - ST. LOUIS

Nathan Goldstein II	P.O. Box 36, Greenville, Miss. 38702
Michael A. Crabb \$1&\$5	P.O. Box 17871, Memphis, Tenn. 38117
Mrs. Ernest S. Robson \$1 & \$5	13511 Coliseum, Chesterfield, MO. 63017
Gregory L. McNeal	4236 Park Forest Dr., Memphis, Tenn. 38138

DISTRICT I - MINNEAPOLIS

Stanley Baumwald	3122 Hillsboro Ave., St. Louis Park, Minn. 55426
Robert Graham	3417 Texas Ave., Minneapolis, Minn. 55426

DISTRICT J - KANSAS CITY

L. L. Bradley	c/o The Two Bee's Inc., Box 45, Marlow, Okla. 73055
Ewell F. Cross \$1&\$5	3136 S. Detroit Ave., Tulsa, Okla. 74105

DISTRICT K - DALLAS

G. F. Sims \$1 & \$2	P.O. Box 692, Winters, TX. 79567
Joe E. Compton	2314 Bluewater Lane, Houston, TX. 77018
Hirsh N. Schwartz	P.O. Box 1, Schulenburg, TX. 78956
Thomas C. Bain	3717 Marquette Dr., Dallas, TX. 75225
J. T. "Tommy" Wills \$1 & \$5	P.O. Box 77 Woodlands, Texas 77380

E. Harold Langdon 1938 Waverly St., Napa, CA. 94558
Rev. Frank J. Pivarnick P.O. Box 621, Phoenix, Az. 85001

NATIONAL'S, LARGE, SMALL, TYPES, ETC. USUAL RULES

ED'S COINS

P.O. Box 7295, Louisville, Ky. 40207

A/00*, C/00*, D/00*, I/00*, J/00*, L/00*.

00 Ends for 1976 A*, B*, D*, E*, F*, K*. Will Buy

R. J. Blankenship

2334 Kemper La. Apt. 5 - Cincinnati, Ohio 45206

I SAVE TEN NOTES IN EACH BLOCK WITH ENDING SERIAL NUMBERS (SUFFIX) 22, 33, 44, 55, 66, 77, 88, 99, 00, AND DISTRICT ENDING NUMBERS SUCH AS IN MY DISTRICT FOUR I WOULD SAVE 04 AND DISTRICT ELEVEN No. 11 and so on. I SAVE THE SAME NUMBERS IN STAR AND REGULAR. SUCH AS TEN IN B-A, TEN IN B-B AND SO ON PLUS TEN IN B-*, ALL WITH ENDINGS 02, 22, 33, 44, 55, 66, 77, 88, 99, 00. I AM TRYING TO SWITCH OVER TO LOW STARTING SERIAL NUMBERS WITH THE ABOVE ENDING NUMBERS. I STILL NEED THE FOLLOWING NOTES TO COMPLETE MY SET. IN 1969-B, I-* ENDING 00

IN 1969-C, L-* ENDINGS 12, 66, 88, 99, 00:

IN 1969-D, A-* ENDINGS 01, 66, 99.

I REALIZE THE STAR NOTES ARE DIFFICULT TO FIND, SO NAME YOUR PRICE.

P.S. I SAVE ONE AND TWO DOLLAR NOTES ONLY.

JAMES MORRIS

3791 E. Broad St., Columbus, O. 43213

NATIONAL CURRENCY DEPARTMENT

From this issue of the RAG PICKER on this column will be concerned with both large and small size Nationals. PMCM members are allowed one six-line and free per issue. Ads must deal exclusively with National Currency (including Large & Small Size FRBN).

Send all copy to Michael A. Crabb, Jr., Box 17871, Memphis, Tenn. 38117

- Wanted:** Virginia Nationals (Large or Small)
Please describe and quote price.
Elvin B. Miller, P.O. Box 1133, Leesburg, Va. 22075
- Wanted:** Any 1929 CU \$50 National, Type 1 from New York
Send condition and price
Mark R. Jones, 104 Briarcliffe Rd., Cheektowaga, N.Y. 14224
- Trade:** \$20 1929 Bank of America, San Francisco, Cal. VF+ Ch 13044
\$10 1929 Chase National Bank, New York Gem CU, Ch 2370
- Wanted:** Nationals from all 50 states, Large & Small. Buy or Trade?
Michael Robelin, P.O. Box 172, Plainview, N.Y. 11803
- Wanted:** Interesting name Nationals: Flat Top N.B. of Bluefield,
West Virginia; Indian Head N.B. of Nashua, New Hampshire,
Brotherhood of Railway Clerks N.B. of Cincinnati, Ohio & others.
H. P. Parshall, P.O. Box 191, Pineville, La. 71360
- Wanted:** 1929 Small National from Elkin, West Jefferson, and Lenoir
North Carolina.
Jim Greene, P.O. Box 182, Sparta, N.C. 28675
- Wanted:** Macon, Georgia or Coleman Texas Notes, large or small.
Describe and price or send for quote.
R. Moody, 300 Hillcrest Ave., Warner Robins, Ga. 31093

SPECIAL NUMBERS DEPARTMENT

- Harry H. Gromo 1199 Washington Ave., Monaca, Pa. 15601
BUY ONLY CU Nos. 0000 4255 and 0000 4280
- Peter J. Feeney 1778 Berkeley Ave., St. Paul, Minn. 55105
Will Trade C.U. Notes for Series 1963 to date for
numbers XXXXXX 70 thru XXXXXX 74.
- Richard H. Kalmbach 1514 Forest Ave., Apt. 11, Columbus, Ga. 31906
Will buy or trade for C.U. \$1.00 & 2.00 Notes-XXXXXX 43.
- William J. Fatula P.O. Box 201, Guilford, Conn. 06437
Will Buy or Trade for CU notes XXXX 6769, XXXX 1213,
XXXXXX 99.
- Roy J. Blankenship 2334 Kemper Le. Apt. 5, Cincinnati, Ohio 45206
Will buy or trade Double, Triple End Nos. for C.U. notes
OO xxxx OO, and oooooo 94, 1963 series.

John Collins	P.O. Box 281 Pine Forge, Pa. 19548 Will buy or trade CU well centered notes xxxxxx 07.
James W. Seville	P.O. Box 866 Statesville, N.C. 28677 Welcomes trades for FPR \$1.00, FRN CU Nos. xxxxxxxx 1, thru 12, xxxxxx 33,34,69,00 and xxxxx 233, xxxxx 298.
Clyde S. Bensey	P.O. Box 457, Harriman, Tenn. 37748 Wishes to buy or trade for CU notes starting xxxxx 115, thru xxxxx 915.
Lou Zimblar	2216 E. 2nd St., Tucson, Az. 85719 Will buy or trade for CU notes with triple, pair or quadruple ends, plus district ends, radars, two and three digit notes plus many others.
Stan Ryckman	P.O. Box 330, Cambridge, Mass. 02138 Wants CU \$1 & \$2 Cope/Conv Nos, xxxxxx 33, xxxx 3333, Nos. xxxxxx 44 thru 9, xxxxxx 44 plus TWO digit numbers.
Robert Thiel	1733 Victor-Holcomb Road, Victor, N.Y. 14564 Welcomes trades for CU \$1. FRN xxxx 3030, xxxxx 330 and series 1963, 1963A xxxxxx 30.
I. L. Gittleman	P. O. Box 164, Monroe, Michigan 48161 Wishes to buy any crisp notes with serial number 00000056.
J. T. "Tommy" Willis	P.O. Box 77, Woodlands, Texas 77373 Will buy or trade liberally for C.U. F.R.N. \$1.00 and \$2.00 two digit radar blocks. Also want repeaters 01010101, 02020202 etc.
Nick L. Imbrigilio	P.O. Box 399, Oakhurst, N.J. 07755 Welcomes trades on \$1.00 & \$2.00 FRN's with last four numbers ending xxxx 1916, xxxx 1921, xxxx 1923, xxxx 1954, xxxx 1955, in exchange for FRN's from Districts Boston, New York and Philadelphia.

Large inventory of \$1.00 FRN'S for sale or trade, one or all. Most blocks, many stars, some radars, errors, miscellaneous. Also available, one set of 1963 thru 1969D cope and conventional printing notes including all but 17 groups. Many hard to get serial ranges included, plus added bonus of ending numbers of most are trips or quads for more information, send your 24 cent self-addressed stamped return envelope to:

ED ZEGERS, 11804 Pittson Road, Wheaton, Maryland 20906 PMCM 1116

PAPER MONEY COLLECTORS OF MICHIGAN

August 27, 1976

The meeting was called to order by President Ralph Werve at 4:15 on the 27th of August, 1976 at the A.N.A. Convention in New York City.

President Werve introduced Dr. Aspen who was to chair the meeting for this season.

Dr. Aspen called on Rev. Frank Hutchins to offer an opening prayer.

Dr. Aspen then introduced the honored guests, calling special attention to John Pitman, present Board Member and former A.N.A. President.

Opening remarks were on the agenda and were regarding the Syngraphic Liaison Group which had its first meeting on the 25th of August, 1976. The next meeting will be at the 1977 A.N.A. meeting in Atlanta, Georgia where P.M.C.M. will chair the program. Varied comments regarding this group were made and all are aware of its need and potential value.

Dr. Aspen next discussed grading, giving some of his views and asking for remarks and feelings of the membership. Response was obtained from Mike, Crabb, Steve Taylor, Rev. Hutchins, John Morris, Ed Meister and Dick Alexander and a wrap-up by Chuck O'Donnell. Mike Crabb discussed the up-coming Paper Money Show in Memphis, Tennessee the first week of June, 1977.

The next discussion was that of the \$2.00 bill and the Chairman urged that all members obtain and use these bills in their daily activities. He also stressed the importance of insisting that the bank tellers offer them and that the recipients adjust to their usage.

The Chairman next discussed the Gilbert Paper Company contract of the 1950's which did indeed produce a paper identical to the Crane paper. The paper was later used in a small series of \$1.00 Federal Reserve notes of the series of 1963 with a Granahan-Dillon signature. These notes ranged from 60840000 through 61640000 from the third District of the Federal Reserve System.

Chuck O'Donnell next invited all to the meeting of The Currency Club of Chester County at 1:00 P.M. on the 28th of August, 1976 which will be the first annual meeting as a tribute to William P. Donlon and featuring James Conlon as its speaker.

The meeting was then turned over to President Werve who offered his suggestions on the Syngraphic Liaison Group and thoughts on the grading of paper money.

He then presented to President Chuck O'Donnell an achievement award which was given to The Currency Club of Chester County. This is the first award for one of the P.M.C.M. satellite clubs.

It is hoped that all areas will organize their paper money clubs such as The Currency Club of Chester County and The Currency Club of New England have done and that these will consider the P.M.C.M. their mother club and utilize it as the organ of communication and utilize its magazine for publishing of its articles, announcements, etc.

The President then discussed the format of the new Ragpicker as well as the problem with obtaining a tax free number for the postal service.

He stated once more that the Syngraphic Liaison Group included S.P.M.C., P.M.C.M.; Latin America Society; International Bank Notes Society; World Paper Collectors Club; Canadian Paper Collectors Society; Check Writers Round Table and Assay Proof Society.

At the present time it will require an amendment to the constitution to allow other than national clubs to become members.

Either the splinter clubs can join the Liaison Group on their own when the By-Laws are changed, or continue as members of a group from the P.M.C.M. organization.

President Werve reminded the membership that dues were \$6.00 and that many people were using the old dues schedule and others were delinquent.

The President circulated a questionnaire regarding the Ragpicker and asked that all members would complete it and return it as soon as possible.

The President also reminded the membership that the nominations for officers in November, 1977 should be given immediate consideration.

A discussion was then carried out regarding the progression of numbers on bills, It has occurred on numerous occasions that persons will obtain four or five bills with the numbers being 1000 digits apart. The obvious explanation was with sorting machines.

The meeting was adjourned at 5:30 p.m. with members reminded to boost the membership and forward interesting articles to the "Ragpicker".

Joyce Ann Aspen
Acting Secretary

3136 S Detroit Ave., Tulsa, Okla. 74105

One could easily spend several pages just in giving credit to the man who has increasingly done so much to advance this hobby of ours. His accomplishments speak for themselves, and he doesn't rest on his past laurels. He has been in and around the paper money scene exclusively for 16 years and, fortunately for us, he hasn't shown signs of slowing down. As a cataloger, club lecturer, columnist, researcher, traveler, dilligent liaison visitor to the folks at the Bureau of Engraving and Printing, primary campaigner (not to forget Margo Russell) for the issuance last spring of the Bicentennial \$2.00 Note; and, in sort, just a Helpful Collector himself, his name you know by now, CHARLES "Chuck" O'DONNELL, of Williamstown, N.J. But I'm going to limit my own words - because in the next issue, I'll put together some excerpts and various quotations that others have said about Chuck's output, especially those who've been in this field even longer than Chuck has.

Let's focus briefly on the Standard Handbook of Modern U.S. Paper Money, which is now available in it's Fifth Edition. In it's early and much more modest editions, it was co-authored by Goodman-Schwartz-O'Donnell (GSO Booklet). The fourth and fifth editions were limited-printed, non-profit (an understatement!) large-scale volumes compiled and distributed solely by Chuck. The book's strong points are (a) more accurate quantity printed data than that ever published elsewhere, (b) reveals previously unknown rarities and block combinations, (c) charts of all small size denominations with estimated value range for every known block with a unique reader-contributed feature showing Observed High/Low serial numbers in earlier notes, (d) three specialty sections authored by Fred Schwan, Pete Huntoon, and Harry Jones, (e) abundant background and introductory sections, with clear photographs throughout, (f) texts of significant Treasury Dept. Press Releases.

What should be stressed here, in my opinion, is the accuracny of the Quantity Printed figures. I'm not talking about minor corrections or adjustments to data that had been routinely published for years elsewhere. I mean very drastic and surprisingly revised figures - capped off by dealers scrambling to revamp their price lists for certain notes in the 1928 through 1934 D series. WHY had the standard BEP figures been so completely off mark ? WHY has other catalogers and publishers accepted the "official" BEP figures without question for so long? Even now, why are a few (not all) popular guidebook publishers so slow to drop - or else rejustify - the outdated information? Perhaps someone can supply the answers.

If you have a copy of O'Donnell's volume, please read the first paragraph of his PREFACE. In there, he gives an insight into his personal endeavors for accurate numbers in the \$10.00 and higher notes. Most important, please read EVERY SENTENCE of that paragraph BEFORE you try to interpret or draw your own conclusions about ANY serial number ranges you'll see back in the main charts. The confusion factor that we are stuck with was created by a BEP practice for various periods back in the Thirties and Forties. They had several different Series being run concurrently and intermingled when sent to Third Printing (serial numbering). The overlap in series obviously can be misleading.

When Chuck started his research, he based it on the actual BEP PLATE RECORD CARD where daily entries were made by the pressman as to how many sheets were printed. Multiply by 12 (or the number of notes to the sheet at various times) and we get an accurate total printed. THIS DOES NOT mean that all of them got issued - absolutely no way do we know that final Delivered percentage less than 100% except that we do know which series were printed and were NEVER released, e.g. 1928A \$10.00 Gold Cert. or the 1953C \$5.00 Silver Cert.

In addition to his own research, Chuck drew upon no less than 87 other reference works listed in his Bibliography! Small wonder that, with each use, we learn a new tid-bit of currency history besides that which we were looking for.

* * * * *

to be continued

In my last article, I mentioned that USPS Publ. 201 - Consumer's Guide - had not been revised since March 1974. I stand corrected. We have a newer version dated June, 1976, but it still leaves an awful lot of questions unanswered.

"Your Currency of Course" is a reader feedback series by Bob Jackson, P.O. Box 354, Dayton, Ohio 45459. PMCM 1605.

THE CURRENCY CLUB OF CHESTER COUNTY

August 28, 1976

THE NEXT MEETING WILL BE ON SEPTEMBER 23rd, 1976 AT THE CHESTER COUNTY SAVINGS BANK AT HIGH AND MARKET STREETS IN WEST CHESTER, PENNSYLVANIA. THE MEETING WILL BEGIN AT 8:00 P.M. PROMPTLY.

The first annual meeting of The Currency Club of Chester County was held in New York City on the 28th of August, 1976 while in convention with the A.N.A. This meeting was specifically called to pay tribute to Bill Donlon.

The meeting was called to order by president Chuck O'Donnell at 1:00 p.m. An opening prayer was given by Father Frank Hutchins and the officers were introduced by the president.

It was agreed to defer the minutes of the previous meeting, the treasurer's report, old and new business until the regular meeting in September.

The Program Chairman was introduced by the president and was Dr. Nelson Page Aspen. He in turn introduced the speaker for the afternoon, Mr. James A. Conlon.

Mr. Conlon spoke on The Currency Document and the discussion was both informative and extremely interesting.

President O'Donnell then paid tribute to Mr. Donlon and he was made a member of The Currency Club of Chester County and given No. 12 (an unused number from the original charter membership). Following this, our unique honorary member Val Pasvolsky presented president Chuck O'Donnell with the Past President's Medal of our club.

Due to the extreme interest in the subject rendered by our speaker, the meeting was continued for an additional half hour to allow Mr. Conlon to answer questions proposed by the assembly.

At 2:30 p.m. the chaplain offered a closing prayer and the meeting was adjourned.

The program chairman particularly appreciates the efforts of all those involved in making this meeting the success it was and especially appreciates Mr. Kenneth DeHart who provided the program chairman with Mr. Conlon's background.

All of the 130 persons present commented on the caliber of this program and requested that it become an annual event.

The program chairman particularly appreciated the presence of Margo Russell, Tom Haney, Virgil Hancock, Grover Criswell, along with several members of Mana and several members of former Assay Commissions.

A copy of the program of the meeting was signed by all present and given to William P. Donlon as a memento.

The meeting members also appreciated the presence of Mrs. James Conlon and Mr. Bill Donlon's faithful associate, Eva.

All members are reminded of the slate of nominees for the new year and the meeting on September 23rd. Please plan to attend and bring a guest. The latest two members taken into the club beside Bill Donlon were Nick Imbriglio, No. 49 and Michael O'Sullivan, No. 55.

Respectfully submitted,
Joyce Ann Aspen

Left to Right: CHUCK O'DONNELL, BILL DONLON and NELSON PAGE ASPEN



P.M.C.M. SPECIAL ACHIEVEMENT AWARDS . . .

The first Special Achievement Award was presented to Chuck O'Donnell, President of the West Chester Currency Club, by President Werve at the A.N.A. meeting in New York.

Here is the inscription on the award:

"FOR ITS OUTSTANDING CONTRIBUTION IN PROMOTING THE HOBBY OF SYNGRAPHICS IN A REGIONAL AREA."

Future awards will be given to individuals and clubs for their contribution to the hobby of Syngraphics . .

The total cost of these awards are donated by Ralph and Harriet Werve

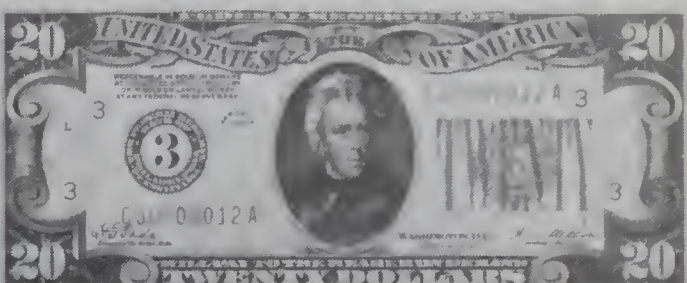
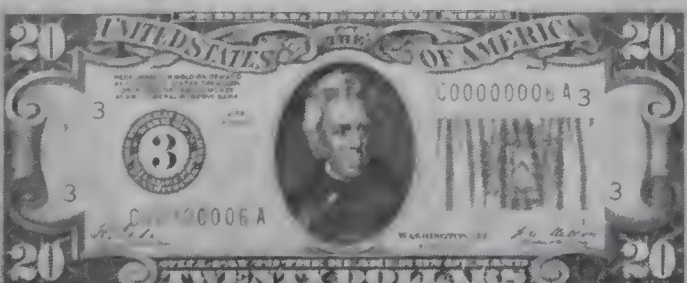
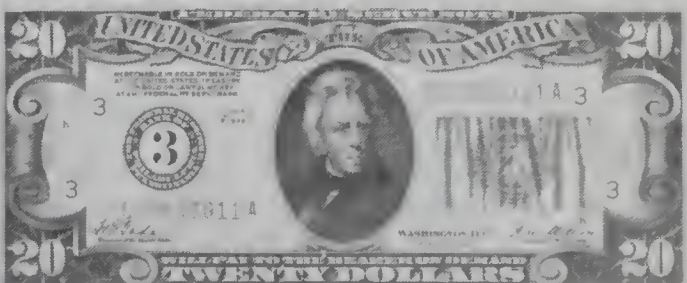
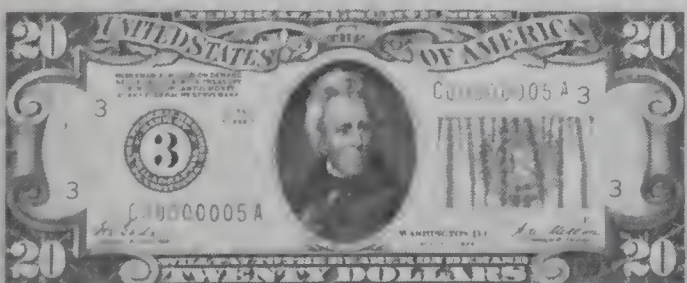
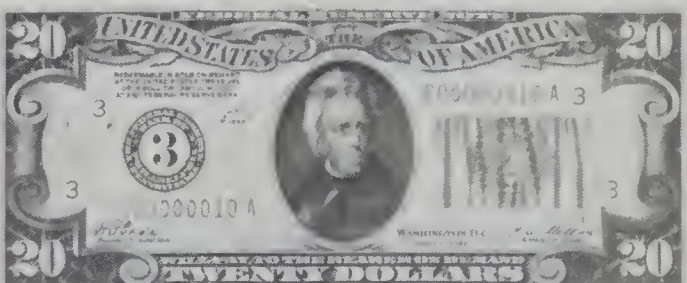
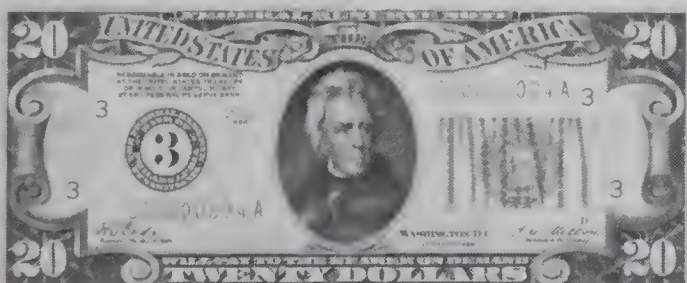
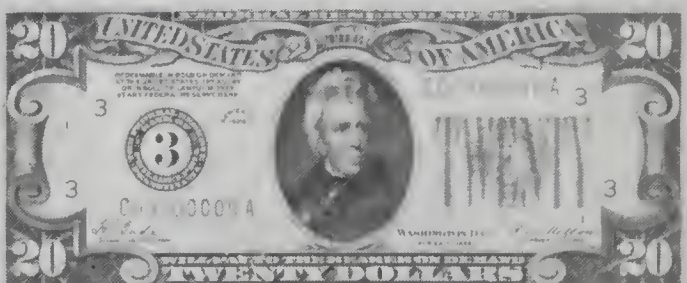
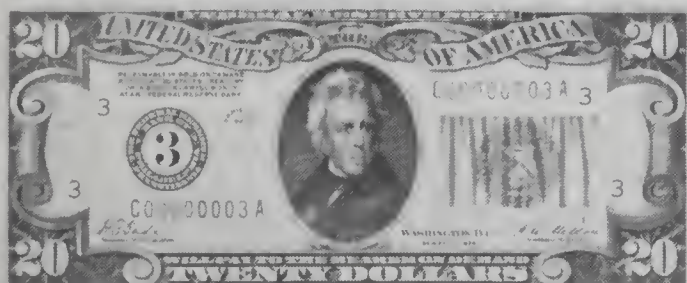
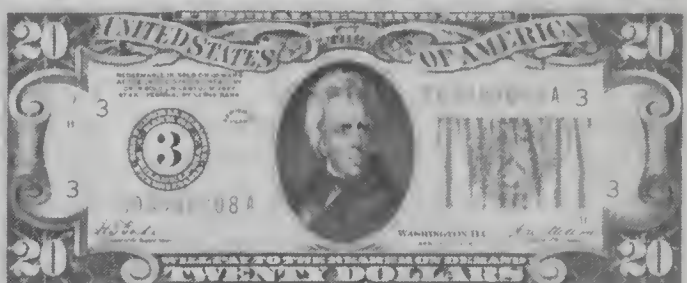
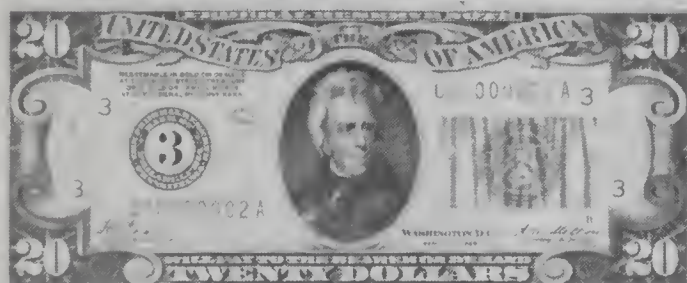
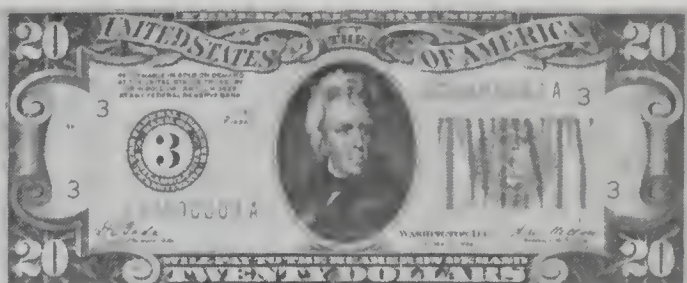
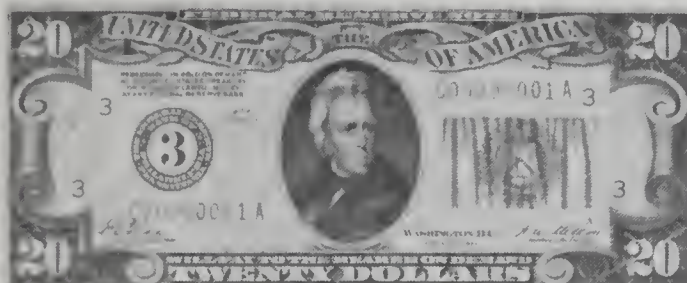
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PAPER MONEY COLLECTORS OF MICHIGAN

1976 A.N.A. Souvenir Card

Bill Doovas of P.O. Box 457, San Gabriel, Ca. 91176 brought copies of the uncut sheet of the new small size banknotes of the 1928 Series. The sheets are well printed and the notes reduced to a $\frac{3}{4}$ size. Truly a conversation piece for all currency collectors. The total size of the sheet is 11½" by 16". Some may still be available at \$3.00, write directly to Bill.



MINI CURRENCY CLINIC

By Clifford Collins, Jr. No. 1096

Here is the answer for many collectors who have been puzzled by ending numbers in currency that they receive.

On page 14 of the March-April 1976 issue of the R.P. Chester Clark was wondering about three \$20.00 bills he received, all ending in "779" I was unable to determine Mr. Clark's address to send him the answer. I've been getting such pre-packaged bills from the N.B. of Detroit on paydays for at least the last 15 years. It's all done by machine, what else?

The bank's cash service department makes up those \$25.00 envelopes for the machines and also turns out packets of \$50.00, \$100.00 for teller's use in branches where paychecks flood in on payday at nearby factories. In simplest terms here's the way it works. New currency from the Federal Reserve bank is printed in sequence so the department takes bills in proper denominations and checks to make sure the top one in each bundle has the same last three digits, say 230, in the \$25.00 envelopes they need one ten and three fives, so they get four stacks with numbers ending in 230. The machine flicks one bill from each stack and inserts all of them in an envelope at the rate of 25,000 per day. The serial numbers provide a quick control check. After 600 envelopes the numbers should all read 830, if they don't there is something wrong. For members in small towns who do not have machines that dispense currency, here is a brief explanation. They are called 24 hour banking cards where one can insert the plastic card push their code number and then withdraw currency in an envelope containing \$25.00

NO GIMMICKS JUST GOOD CURRENCY NEWS . . .

That's the Bank Note Reporter....

P. O. Box 9-R - CAMDEN, SOUTH CAROLINA 29020

EDITION OF CONFEDERATE AND SOUTHERN STATE CURRENCY

By Criswell - 310 Pages

COL. GROVER CRISWELL

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Make serious offer - send check

PMCM No. 372

<u>1963A</u>		◆		
C 19	03*	◆	E 01	05B
C 05	03D	◆	F 000	06*
D 09	04*	◆	F 85	06A
D 14	04B	◆	F 71	06A
D 91	04C	◆	F 36	06A
D 29	04D	◆	F 14	06A
E 39	05*	◆	F 04	06A
E 01	05A	◆	F 47	06B
E 30	05C	◆	G 97	07A
E 68	05D	◆	G 73	07B
E 40	05E	◆	I 04	09A
F 39	06*	◆	J 12	10A
F 05	06A	◆	K 63	11A
F 10	06B	◆	K 06	11B
F 99	06D	◆	L 65	12A
F 07	06E	◆	L 18	12B
F 15	06F	◆		
F 13	06G	◆	<u>1969C</u>	
G 81	07D	◆		
K 97	11B	◆	D 05	04*
K 66	11C	◆	D 97	04A
L 11	12*	◆	E 99	05B
L 35	12B	◆	E 10	05C
<u>1963B</u>		◆	F 06	06*
		◆	F 09	06C
E 44	05*	◆	G 04	06*
E 32	05F	◆	G 04	07*
<u>1969</u>		◆	G 05	372*
		◆	H 02	08*
D 71	04A	◆	H 69	08A
E 14	05A	◆	H 73	408A
E 18	05B	◆	H 73	508A
E 48	05C	◆	I 03	09*
F 05	06A	◆	I 36	09A
G 22	07B	◆	L 73	12C
G 80	07C	◆		
I 01	09*	◆	<u>1969D</u>	
J 76	10A	◆		
K 11	11B	◆	C 75	03B
L 35	12B	◆	C 001	03C
<u>1969A</u>		◆	E 08	05C
		◆	E 06	05D
C 70	03A	◆	F 36	06A
D 43	04B	◆	F 74	06A
E 51	05C	◆	F 92	06A
F 07	06*	◆	F 97	06A
F 99	06B	◆	F 19	06C
F 01	06C	◆	F 29	06C
H 03	08*	◆	F 74	06D
J 99	10A	◆	G 01	07*
J 04	10B	◆	G 11611	661D
K 35	11B	◆	G 11611	611D Radar
L 52	12C	◆	H 40	08A
<u>1969B</u>		◆	I 00	09A
		◆	I 32	09A
C 02	03*	◆	I 34	09A
C 51	03A	◆	I 37	09A
C 20	03B	◆	J 66	10A
D 40	04A	◆	J 000	10B
E 23	05A	◆	K 78	11A
E 36	05A	◆	L 00	12E

WANTED

No.
Wanted

No.
Wanted

\$1.00 CU FEDERAL RESERVE NOTES

2 1963 D 07 840 001* / D 08 320 000*
1 1969 C 05 200 001* / C 05 213 000*
1 C 05 220 001* / C 05 233 000*
2 C 05 380 001* / C 05 393 000*
1 C 05 480 001* / C 05 493 000*
1 C 05 720 001* / C 05 733 000*
2 1969B B 99 840 001B / B 99 999 999B
2 B 99 840 001C / B 99 999 999C
2 B 37 760 001B / B 42 880 000B
2 1969C B 76 160 001D / B 79 360 000D
1 G 05 780 001* / G 05 788 000*
2 G 05 800 001* / G 05 808 000*
2 G 05 840 001* / G 05 848 000*
2 G 05 880 001* / G 05 888 000*
2 G 05 900 001* / G 05 908 000*
1 G 05 920 001* / G 05 928 000*
1 G 05 940 001* / G 05 948 000*
1 G 05 960 001* / G 05 968 000*
1 G 05 980 001* / G 05 988 000*
2 G 06 020 001* / G 06 028 000*
2 G 06 040 001* / G 06 048 000*
2 G 06 060 001* / G 06 068 000*
1 G 06 080 001* / G 06 088 000*
1 G 06 100 001* / G 06 108 000*
1 G 06 120 001* / G 06 128 000*
1 G 06 140 001* / G 06 148 000*
1 G 06 160 001* / G 06 168 000*
1 G 06 180 001* / G 06 188 000*
2 G 06 200 001* / G 06 208 000*
1 G 06 240 001* / G 06 248 000*
2 G 06 260 001* / G 06 268 000*
2 G 06 280 001* / G 06 288 000*
1 G 06 320 001* / G 06 328 000*
1 G 06 340 001* / G 06 348 000*

2 1969D B 99 840 001A / B 99 999 999A
2 B 99 840 001B / B 99 999 999B
2 B 99 840 001D / B 99 999 999D
2 E 99 840 001A / E 99 999 999A
2 G 99 840 001B / G 99 999 999B
2 G 99 840 001C / G 99 999 999C
2 L 99 840 001B / L 99 999 999B
2 L 06 560 001* / L 07 040 000*
2 1974 B 99 840 001C / B 99 999 999C
2 B 99 840 001D / B 99 999 999D
2 J 99 840 001A / J 99 999 999A

\$2.00 CU FEDERAL RESERVE NOTES

2 1974 D 08 960 001A / D 18 560 000A
Ending wanted 1-04 1-76
1 F 26 880 001A / F 45 440 000A
Ending wanted 06

\$5.00 CU FEDERAL RESERVE NOTES

1950 A*, BB, C*, D*, FA, F*, G*, H*, I*, K.
1950A C*, E*, F*, H*, I*, IA, KA, L*
1950B DA, E*, HA, H*, I*, LC
1950C A*, K*, L*
1950D E*, FD, I*
1950E LD
1969A CB
1969B J*
1969C E*
1974 BF, CC, E*, G*

JAMES W. THOMPSON

PLM No. 2

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WANTED - 1929 MICHIGAN NATIONALS

<i>Adrian</i>	<i>Escanaba</i>	<i>Ithaca</i>	<i>Paw Paw</i>
<i>Algonac</i>	<i>Type II</i>	<i>Kalamazoo</i>	<i>Petosky</i>
<i>Almont</i>	<i>Evart</i>	<i>\$5 & Type II</i>	<i>Type II</i>
<i>Alpha</i>	<i>Flint</i>	<i>L'Anse</i>	<i>Port Huron</i>
<i>Battle Creek</i>	<i>Type II</i>	<i>Lake Linden</i>	<i>\$5</i>
<i>Type II</i>	<i>Gladstone</i>	<i>Type II</i>	<i>Quincy</i>
<i>Bessemer</i>	<i>Grand Rapids</i>	<i>Lansing</i>	<i>Reed City</i>
<i>Birmingham</i>	<i>\$50 & \$100 of</i>	<i>Type II</i>	<i>Richmond</i>
<i>Blissfield</i>	<i>Charter 13758</i>	<i>Lapeer</i>	<i>Rochester</i>
<i>Boyne City</i>	<i>Greenville</i>	<i>Type II</i>	<i>Rockland</i>
<i>Bronson</i>	<i>Hancock</i>	<i>Laurium</i>	<i>Romeo</i>
<i>Buchanan</i>	<i>Type II</i>	<i>Type II</i>	<i>Royal Oak</i>
<i>Burr Oak</i>	<i>Hart</i>	<i>Lawton</i>	<i>St. Ignace</i>
<i>Calumet</i>	<i>Hartford</i>	<i>Lincoln Park</i>	<i>St. Johns</i>
<i>Type II</i>	<i>Hastings</i>	<i>Ludington</i>	<i>Saulte Ste Marie</i>
<i>Capac</i>	<i>Hermansville</i>	<i>Manistee</i>	<i>Type II</i>
<i>Caspian</i>	<i>Hillsdale</i>	<i>Manistique</i>	<i>St. Clair Shores</i>
<i>Cassopolis</i>	<i>Howell</i>	<i>Marine City</i>	<i>Sturgis</i>
<i>\$10 \$20</i>	<i>Hubbell</i>	<i>Marquette</i>	<i>Three Rivers</i>
<i>Charlotte</i>	<i>Ionia</i>	<i>Charter 390 Type II</i>	<i>Traverse City</i>
<i>Cheboygan</i>	<i>Type II</i>	<i>Marshall</i>	<i>Union City</i>
<i>Coldwater</i>	<i>Iron Mountain</i>	<i>Mason</i>	<i>Utica</i>
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<i>Crystal Falls</i>	<i>Type II</i>	<i>Type II</i>	<i>Waterliet</i>
<i>Charter 7525</i>	<i>Ironwood</i>	<i>Millington</i>	<i>Wyandotte</i>
<i>Dearborn</i>	<i>Charter 9517</i>	<i>Monroe</i>	<i>Yale</i>
<i>Detroit</i>	<i>Charter 11469</i>	<i>Munising</i>	<i>Ypsilanti</i>
<i>Serials 1-100</i>	<i>Charter 12387</i>	<i>Negaunee</i>	
<i>Dowagiac</i>	<i>Type II</i>	<i>Niles</i>	
<i>Eaton Rapids</i>	<i>Ishpeming</i>	<i>Ontonagon</i>	
	<i>Charter 13931</i>		

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Just send with price payment by return mail.

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1-L* ,,, 1-A372A Ending .. 1-D372A ending .. 1-H-372 Ending.

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1-A* .. 1-B* .. 1-E* ,, 2-G* ,, 1-H* ,, 1-K* ,, (I have AB ,, Need one.)

I have BE ,, CB ,, DE ,, EC ,, FC ,, GC ,, HA ,, HB ,, IA ,, JB ,, KA ,, LC ,,

If you have any other suffix, I need two of each

This is my last appeal to buy notes I need . . \$5.00 CU's to finish my

sets -- one or two of each needed CU for 1969A-CB ,, 1969B-J* ,,

1950E-LD ,, 1950D-A* ,, B* ,, CB ,, D* ,, E* ,, FC ,, F* ,, IA .. I* ..

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1963A Fowler's AB, EB, FC, GB, LB.

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WANTED: Uncut pair of small size notes. Also error notes. Write and state price

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WILL TRADE: \$1 1974 B*, F*, & H* for other 1974 stars. Will trade \$2 1976 K* for other 1976 stars. Will trade low issue \$1 1969A I* & 1969C H*, K* for 1963 H*, L* & 1969C L*. Also greatly want any \$2 1976 stars with serial 00000474. Thanks.

DOUG MURRAY

326 Amos Ave., Portage, Mich. 49081

WANTED: - for my personal collection. Arizona Bank Notes both Large and Small size in all grades except "doctored" notes. Top prices paid or will trade. Also want Calif. and N.M. Nationals

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R. J. BLANKENSHIP

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WANTED: \$1.00 CU 1969A L... 12* 1969B I... 09* 1969C D...04* L...12*, 1969D A...01* L...12E 1974G ...07C 1969C D* 01 thru 10, L* 01 thru 12 1969B I* 01 thru 10. Buy or Trade.

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P.O. Box 1361, New Rochelle, N.Y. 10801

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70 West View Ave., Dover, Del. 19901

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MARK TAYLOR

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1974 Series \$2.00 F.R. Note Dist. (4) D XXXX 1567 A, Dist (9) 1 XXXX 1567A and Dist (10) J XXXX 1567 A C.U. Only

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